

— INVESTOR MEMORANDUM · MAY 2026 · CONFIDENTIAL

Two licences. One drill-ready target. *A 1.26-million-m³ body, open at depth.*

A drill-ready orogenic gold project in the Geita Greenstone Belt, Tanzania — held outright, permit-ready, and on-trend with the producing Buckreef Gold Mine. Three independent geophysical methods have converged on a single Priority-1 target. We seek a partner to fund a fully-costed, permit-ready drill round.

GEITA GREENSTONE BELT

2 ACTIVE PMLS · 15.06 HA

3 RANKED TARGETS

SHEAR-HOSTED OROGENIC AU

PERMIT-READY DRILL ROUND

ON-TREND WITH BUCKREEF

PROJECT AT A GLANCE

Licence holder **Mineexplo Co. Ltd**Tenure **2 PMLs · held outright**Combined area **15.06 hectares**Deposit model **Shear-hosted Au**Drill round **4 RC holes · ~680 m**Programme budget **USD 206K – 322K**Contact **info@mineexplo.co.tz****11+**

MV/V PEAK CHARGEABILITY

1.26MM³ CHARGEABLE BODY**108 m**

BODY CENTROID DEPTH

3

INDEPENDENT GEOPHYSICAL METHODS

THE OPPORTUNITY

A drill-ready gold target in the same belt that built the Geita mines

Mineexplo Company Limited holds two strictly-adjacent, active Primary Mining Licences — PML02224GTA and PML02225GTA — in the Iseni–Lwamgasa locality of Geita District, northwestern Tanzania. Together they cover 15.06 hectares inside the Archaean Geita Greenstone Belt, the world-class shear-hosted orogenic-gold province responsible for more than 20 million ounces at Geita Hill, Nyankanga, Lone Cone and Star & Comet.

The Buckreef Special Mining Lease — operated by Buckreef Gold Co. / Tanzanian Gold Corp. — immediately adjoins the property to the south. Three independent geophysical datasets (ground magnetics, pole-dipole IP/resistivity, and an independent 3-D voxel model) have converged on a single Priority-1 drill-ready target. It has never been drilled.

We seek a joint-venture, earn-in, or option partner to fund and execute a fully-scoped, permit-ready exploration programme — beginning with a four-hole reverse-circulation drill round.

"The principal chargeable body — modelled volume ~1.26 million m³ above the 11 mV/V threshold — sits at a centroid depth of 108 m and remains open both to the north and to depth. The deepest, most-chargeable portion of the system has not yet been imaged."

— Iseni–Lwamgasa Integrated Geophysical Interpretation Report, §5.4

The single most consequential finding is its position: the strongest IP response sits only ~10 m south of PML02225GTA's northern boundary, and the modelled body centroid lies ~4 m south of that line at 108 m depth. The mineralising system continues into the ground immediately north — both a near-mine resource opportunity and a clear first-mover tenement-strategy imperative.

THE GEOLOGICAL CASE

The same fingerprint as Geita Hill — confirmed by three independent datasets

Every major deposit in the Geita Greenstone Belt follows one model: shear-hosted Archaean orogenic gold, localised on banded-iron-formation-diorite contacts within NW–SE-trending deformation corridors. The geophysical expression is reproducible and diagnostic — sulphide alteration produces a strong IP chargeability high, while magnetite destruction in altered shear zones produces a coincident magnetic response. That is exactly what Mineexplo's surveys resolved at the Iseni Priority-1 target.



Ground magnetics

~13 lines, 25–30 m spacing, diurnal-corrected, processed in Oasis Montaj (RTE, TDR, HD-TDR, CET). Defines Domain A (the magnetic-rich BIF/mafic host) and the strongest structural-complexity bullseye on the survey at the heart of Target T1.



IP / Resistivity

Four pole-dipole lines, 50 m spacing, 12.5 m electrode spacing, Res2DInv-inverted. Chargeability intensifies systematically northward — median 5.9 → 11.2 mV/V — with pervasive >11 mV/V on the northern line and >15 mV/V cores at depth.



3-D voxel + depth-to-source

SPI, 3-D Euler and 2-D Werner deconvolution constrain sources at 30–35 m median depth with a northward-deepening trend. An independent 3-D IP voxel localises the $M \geq 11$ mV/V body at E 396,083 / N 9,658,256 / 108 m — open north and to depth.

OPERATION	OPERATOR	DISTANCE	ENDOWMENT / STATUS
Immediately adjacent Buckreef Special Mining Lease	Buckreef Gold Co. / Tanzanian Gold Corp.	Adjoins to the south	Producing gold mine and CIL plant on the same greenstone corridor — the direct immediate-neighbour analogue
Geita Hill / Nyankanga / Lone Cone / Star & Comet	AngloGold Ashanti	<40 km	>20 Moz Au combined past production + reserves across the Sukumaland Goldfield ore-bodies

Kukuluma / Matandani / Nyamulilima	AngloGold Ashanti satellite deposits	Regional corridor	Same BIF-diorite-contact orogenic model that defines the Iseni target type
Buckreef-Bingwa-Tembo-Eastern Porphyry cluster	Under SML04/92	Directly south	Active mining-stage cluster adjoining Mineexplo's PMLs — established PML / large-scale coexistence

DRILL TARGETS

Three ranked targets — one Priority 1, drill-ready now

Each target is defined on the coincidence of four independent criteria — IP chargeability response, magnetic structural complexity, proximity to magnetic-source contacts, and consistency with the regional shear-hosted gold model. All three sit entirely within the firmly-held PML envelope. The Priority-1 core has never been drilled and carries pre-discovery pricing.

TARGET	PRIORITY	CHARACTERISTICS	KEY METRIC
Target T1	Priority 1	PML02225GTA, E 396,150 / N 9,658,220. IP chargeability >11 mV/V on two lines; 3-D voxel body centroid at 108 m. Coincident with the strongest structural-complexity bullseye and the intersection of a NW-SE corridor with two NE-SW cross-structures. Open north and to depth. Primary drill target.	>11 mV/V
Target T2	Priority 2	PML02224GTA, E 395,850 / N 9,658,150. Eastern margin of Domain A — a magnetic (HD-TDR) contact with Werner-derived depths ~22 m — plus a real >7 mV/V chargeability response. Direct geological analogue of the BIF-diorite contact at Geita Hill and Lone Cone.	~22 m
Target T3	Priority 3	PML02225GTA, E 396,230 / N 9,658,220. Discrete structural intersection (NE-SW × E-W lineaments) on the eastern margin of T1's chargeability halo. Smaller and less prominent than T1, but on-trend along strike — a follow-up within the same drill mobilisation.	On-strike

A target that is open — and a first-mover window to capture it

The Priority-1 body does not stop at the licence line. The strongest IP response sits ~10 m south of PML02225GTA's northern boundary, and the modelled centroid lies ~4 m south of it at 108 m depth. The system continues into the ground immediately north of the licence.

That makes the highest-priority strategic action clear: secure the northward continuation before it is committed to a competing party. The forward programme positions the deep northern collar (IS-RC02) close to the boundary to intersect the strongest part of the system before it leaves the licence — and the tenement strategy in §8 of the technical report sets out the steps to capture the on-trend extension by application, JV, or option.

For an incoming partner, this is a rare combination: a defined, drill-ready target inside firmly-held ground, with documented expansion upside immediately adjacent and a clear path to lock it in.

Infrastructure already built next door



CIL processing — Buckreef plant on the adjoining lease; potential toll-treatment route for any near-term test ore



Accredited laboratory — SGS Mwanza and ALS / African Assay Labs Mwanza; fire-assay and ICP-MS within the region



Established drilling pool — Coreworthy, Capital Drilling Tanzania and Geodrill operate the Geita / Mwanza region



Skilled local workforce — established greenstone-gold community and service base around the Buckreef operation



Air & road access — Geita District road network; Mwanza International Airport within a few hours



Permit-ready — the four-hole RC round is designed, costed and permit-cleared; ready to mobilise

The body is open both NORTH (continues off-licence) and DOWN (continues below the IP depth of investigation of ~190 m). This quantitatively confirms the per-line trend and directly motivates the deep northern collar.

FORWARD PROGRAMME & BUDGET

A ~3-month integrated programme. Fully costed. Drill at its core.

The programme converts the geophysical inference of the interpretation report into geological and assay fact: a four-hole reverse-circulation drill round at its centre, de-risked by soil geochemistry, rock-chip, mapping, trenching and petrophysical site-calibration. All figures are indicative ranges based on prevailing 2025–2026 Tanzanian and East-African contractor rates, exclude VAT and Government royalties, and are not committed quotes — final budgets will be confirmed by competitive quotation.

PRE-DRILL DE-RISKING ~1-2 months	25 m × 25 m soil-geochem grid (~350 samples, Au FA50 + 35-element ICP-MS) · rock-chip & ~15 thin sections · 1:2,000 geological mapping + 100 m buffer · trenching / auger across T1 and T2 surface projections	USD 45K – 80K
RC DRILLING — ALL-IN 4-6 weeks	Four reverse-circulation holes (~680 m total) testing T1 main, the T1 northern / deep extension, T2 magnetic contact, and the T3 structural intersection · drilling + mobilisation + Au FA50 / 35-element assays + site supervision and QA/QC	USD 141K – 202K
PETROPHYSICS & 3-D INTEGRATION Concurrent + 4 weeks	Core-scale susceptibility / density / IP calibration tying the geophysical model to rock properties · Leapfrog / Micromine integration of all ground-truth data into a single resource-classification-ready 3-D model	USD 20K – 40K
TOTAL PROGRAMME ≈ 3 months	Integrated all-in programme · drilling and assays ≈ 60-65% of cost; the pre-drill workstreams ≈ 25% are the critical de-risking layer that sharpens collar selection before the rig moves	USD 206K – 322K

PARTNERSHIP & LEGAL FRAMEWORK

Flexible structures for indigenous, firmly-held title.

Both PMLs are held outright by Mineexplo, a wholly Tanzanian-owned company — exactly the kind of locally controlled tenure that lets a partner enter advanced ground without grassroots licence capture. We can structure participation from sole funding of the first drill round through to a multi-year staged earn-in, and would support all technical and legal due diligence under NDA.

★ RECOMMENDED TO START

Stage 1 — Funded first-pass drilling

FOR CONTINUATION & RESOURCE WORK

Stage 2 — Staged earn-in / option / JV

The partner funds the agreed four-hole RC round and supporting de-risking workstreams to earn an initial interest at project level. Mineexplo contributes both PMLs, the full geophysical dataset, the permit-ready drill plan, and in-country field execution. A joint technical committee approves budgets, drilling and data release. Confidential data-room access is available to qualified counterparties under NDA.

On positive first-pass results, the partner can step up by funding the next resource-definition phase, under a joint-venture, earn-in, or staged-option structure. Mineexplo remains meaningfully carried through early exploration in recognition of local title, district access and project origination. Off-take arrangements can also be discussed where appropriate.

Recommended structure	Funded first-pass drilling to earn an initial interest; convertible to earn-in / option / JV on positive results
Indicative entry commitment	Sole funding of the four-hole RC round (~USD 141K-202K all-in); full integrated programme USD 206K-322K
Mineexplo contribution	Both PMLs (held outright) · full geophysical dataset & 3-D model · permit-ready drill plan · in-country field execution
Partner contribution	Cash funding · technical oversight · development discipline; ownership increases only as agreed milestones are funded
Governance	Joint technical committee approves budgets, drilling, data release and any move toward a development decision
Economics principle	Mineexplo meaningfully carried through early exploration in recognition of local title, district access & origination
Exclusivity window	60-day exclusive due-diligence period on a credible Letter of Interest; extendable on demonstrable progress
Data room access	Annex A licence certificates · raw magnetic & IP data + Oasis Montaj / Res2DInv projects · 3-D voxel · drill plan · site visit facilitated

PATH TO PARTNERSHIP

Six steps from Letter of Interest to first-pass drill

1

Submit a Letter of Interest

Address to info@mineexplo.co.tz. This triggers a 60-day exclusive due-diligence window — extendable on demonstrable progress.

2

Access the full data room

Annex A PML certificates, raw ground-magnetic and pole-dipole IP data, the Oasis Montaj and Res2DInv projects, the 3-D voxel model, and the permit-ready four-hole drill plan.

3

Facilitated site visit

Mineexplo facilitates a guided visit to the Iseni-Lwamgasa licence area, the adjoining Buckreef ground for infrastructure context, and the SGS / ALS Mwanza laboratories.

4

Term sheet negotiation

Parties agree an indicative term sheet covering structure (funded drilling, earn-in, option or JV), financial commitments, economics, governance, and the exploration milestones.

5

Legal agreement and tenement strategy

Formal agreement executed; in parallel, evaluate capturing the on-trend northern extension by application, joint venture, or option per the technical report's tenement strategy.

Environmental, social, and governance commitments

Environment

- ♦ Work conducted under safe site-access protocols with progressive rehabilitation of all disturbed ground per NEMC standards
- ♦ Trenching and drilling footprints restricted to the immediate operating area within firmly-held title
- ♦ Coordinate and adjacent-tenement verification via the official Tanzania Mining Cadastre Portal before any ground disturbance
- ♦ Environmental conditions validated as part of the pre-drill workstreams

Social

- ♦ Wholly Tanzanian-owned operator; in-country field teams and local employment
- ♦ Community engagement in the established Geita / Lwamgasa greenstone-gold district
- ♦ Operating alongside an active mining cluster where PML and large-scale coexistence is the norm
- ♦ Transparent handover of all documentation — licences, reports and data — to partners

Governance & QA/QC

- ♦ All activity under Mining Commission (Tume ya Madini) approvals and Tanzanian regulatory frameworks
- ♦ CRM, blank and field-duplicate every 20 samples; OREAS reference materials; 5–10% umpire check-assays
- ♦ Petrophysical site-calibration ties the geophysical model to measured rock properties
- ♦ Joint technical committee oversight of budgets, drilling and data release

GET IN TOUCH

Ready to examine the data?

Qualified counterparties are invited to request a confidential data-room package and a facilitated site visit. A 60-day exclusive due-diligence window is available on receipt of a credible Letter of Interest. Joint-venture, earn-in, option and off-take enquiries welcome.

[SEND A LETTER OF INTEREST](#)

✉ info@mineexplo.co.tz

☎ +255 785 531 177

☎ +255 752 172 384

🌐 www.mineexplo.co.tz

📍 1st Floor, Simba Tower, Mji Mpya Street, Dodoma, Tanzania

Important notice and disclaimer. This memorandum is a marketing communication prepared by Mineexplo Company Limited solely for the purpose of attracting exploration-stage investment partners to the Iseni-Lwamgasa Gold Project, Geita District, United Republic of Tanzania (Primary Mining Licences PML02224GTA and PML02225GTA). It contains forward-looking statements based on geophysical interpretation. No JORC-Code, NI 43-101, or SAMREC mineral resource estimate has been established, and no drilling has been conducted on either licence. The existence, grade, or continuity of gold mineralisation at the described targets is inferred from geophysical signatures and regional geological analogy — it has not been verified by direct sampling. References to third-party operations (AngloGold Ashanti, Buckreef Gold Co. / Tanzanian Gold Corp.) are for contextual comparison only and do not imply endorsement or affiliation. All budget figures are indicative ranges based on prevailing 2025–2026 East African contractor rates, exclude VAT and Government royalties, and are not committed quotes; final budgets will be confirmed by competitive quotation. **Nothing in this document constitutes financial, legal, or investment advice.** Prospective partners should conduct independent due diligence and seek qualified professional advice before making any investment decision. Licence and adjacent-tenement details should be verified via the official Tanzania Mining Cadastre Portal at www.madini.go.tz. This document is provided on a confidential basis. It may not be copied, distributed, or disclosed to any third party without the prior written consent of Mineexplo Company Limited.